

Press release

Rümlang | Switzerland | 30 June 2015 – Settlement of 2010 US class action

US Class action from 2010 settled

- Settlement of claim approved by US court
- Kaba's provision covers the costs

The class action filed in the USA at the end of 2010 has now been settled. The settlement proposed by representatives of the plaintiffs and Kaba Group has been approved by the Federal court in Ohio.

The lawsuit claimed that there were defects in specific models of Simplex mechanical pushbutton locks, which were manufactured by a US subsidiary of Kaba Group and misleading advertising. Kaba has consistently denied the allegations. The settlement provides non-cash benefits which, including legal costs, are covered by a provision made in FY 2010/2011.

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About Kaba

Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording, and hotel access systems. The group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed group (KABN and KABNE) employs around 9,000 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond in terms of functionality, convenience and design – and always with a focus on optimum value to customers.

dorma+kaba – a new industry leader emerges

Kaba Group and Dorma Group, based in Ennepetal (Germany) have announced the merger of their businesses. Pending approval from the competition authorities, and subject to the other standard conditions, this should happen in the third quarter of 2015. Together, dorma+kaba will be one of the top 3 global companies in the market for security and access solutions, with pro forma sales of over CHF 2 billion, and around 16,000 employees.

SIX Swiss Exchange: KABN / KABNE

For more information please visit www.kaba.com

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- Competition with other companies
- The effects and risks of new technologies
- The company's ongoing capital requirements
- Financing costs
- Delays in the integration of acquisitions
- Changes in operating expenses
- Fluctuations in exchange rates and raw materials prices
- Attracting and retaining skilled employees
- Political risks in countries where the company operates
- Changes to the relevant legislation
- Realization of synergies
- Other factors named in this communication

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