



Telenet details payment of capital reduction

► Payment of €2.23 per share to shareholders on August 2, 2010.

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Mechelen, July 8, 2010 – On April 28, 2010, the extraordinary general shareholders' meeting of Telenet Group Holding NV (Euronext Brussels: TNET) approved the proposed shareholder disbursement of €2.23 per share.

The record date and payment date for the distribution of the capital reduction have been fixed on July 30 and August 2, 2010, respectively. As of July 28, 2010 (ex date), the shares and the VVPR-strips of Telenet Group Holding will be traded on Euronext Brussels ex coupon no. 3. Accordingly, all shareholders holding Telenet Group Holding NV shares at the close of trading on Euronext Brussels on July 27, 2010, will be entitled to receive a payment of €2.23 per share. The effective payment of the shareholder disbursement will occur on August 2, 2010.

The right to receive the payment will be represented by coupon no. 3. As of August 2, 2010, holders of bearer shares can obtain the payment at the branches of ING Belgium upon presentation of coupon no. 3.

Coupon no. 3 of the VVPR-strips of Telenet Group Holding NV will be declared without value as from July 28, 2010.

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet Solutions. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.