

DPAM pursues its strong growth path and reaches record net inflows

DPAM (Degroof Petercam Asset Management) publishes its results for the first nine months of 2019

- DPAM's Assets under Management increase with 5.5 billion euro (or over 17%) during first nine months of 2019.
- Net new cash inflows of over 1.3 billion euro represent over 23% of this year's increase
- Increases across countries and investment strategies.
- Assets under management in sustainable strategies increased from 4 billion euro to 6.6 billion euro.

Over the first three quarters of 2019, DPAM saw its total Assets under Management (AuM) **increase by €5.5 billion** or over 17%. Of the increase from €31.8 billion at the end of December 2018 to **€37.3 billion by 30 September 2019**, over 1.3 billion (or more than 23%) comes from net new cash.

Following an already strong 2018, marked by net new cash inflows of over 900 million euro and an increased international expansion with over 50% of funds and mandates sold abroad, **DPAM continues its strong growth path** as AuM increased by over 17% in the first nine months of 2019.

This growth is the result of both positive market effects as well as positive net new cash received from institutional clients, the latter representing over €1.3 billion. The net inflows were achieved across countries, confirming the success of DPAM's international expansion, and strategies, both in Fixed Income and Equity, boosted by outstanding investment performances.

In comparison to the overall European fund industry, DPAM is also witnessing significant inflows in its different **Equity strategies** (both European and Global). Within **Fixed Income**, the strategies which have seen the most significant inflows are Global Unconstrained, High Yield and Emerging Market Debt in local currency.

Sustainable strategies stand out as one of the main drivers of growth, with over €6.6 bn AuM across different asset classes and themes. The increase in assets in sustainable strategies, from €4 bn by the end of 2018, aligns with DPAM's commitment to sustainability, as part of the DNA of the firm and its 18 years of experience in the field. DPAM's efforts to continuously strengthen its ESG-processes and promote its expertise in this field have been rewarded at the ALFI Global Distribution Conference held in Luxembourg with the "Distribution Achievement Award" in the category "Fastest riser for distinction in ESG/SRI".

In addition, DPAM is proud to be in the **top 10 sustainable European asset managers** ranking (Source H&K Responsible Investment Brand Index 2019), based on their ability to embed responsible investment approaches into their brand.

Hugo Lasat, CEO of DPAM, is pleased with the above average growth of AuM of DPAM. "It is the result of a strong position reflecting DPAM's three pillars "**Active - Sustainable - Research**". The years of investments in buy-side research supporting our active management and the 18 years of experience in sustainable investments have been rewarded by our institutional clients. We continue to build on our long-lasting relationships with our existing partners and are seeing a growing number of new clients, explaining our significant growth.

Regarding sustainability, we dare to believe that sustainable and responsible investments are a structural trend which is here to stay. We are pleased with this evolution in the current mindset. This conviction pushes us to continually invest in resources and research. Our performance track record proves that, over the long term, a combination of sustainability and financial management adds considerable value by creating a so called double alpha for the client. **Going forward, we will maintain our robust commitment to sustainability.”**

As part of its commitment to sustainability, DPAM has been a signatory of the UN-PRI since 2011. In 2019, DPAM’s sustainability expertise received the UN-PRI’s highest rating (A+) for the third consecutive year. In addition, DPAM is also a proud supporter of the TCFD Recommendations and Climate Action 100+.

DPAM (Degroof Petercam Asset Management) is an independent **active** asset management firm and manages investment funds as well as discretionary mandates on behalf of institutional clients, for a total amount of € 37.3 Bn, as of September 2019. DPAM is a **sustainable** investor, pioneer and innovative in responsible and sustainable investing. The firm integrates ESG across asset classes and themes and it is also an active owner. DPAM has a strong focus on **research** with a proprietary in-house fundamental and quantitative analyst team, supporting the firm's asset management activities.

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