



UPDATED: Monarch Casino Black Hawk breaks ground at site of planned 23-story hotel, luxury spa

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Destination resort in historic mountain town to replace parking structure imploded in December

Monday, February 6, 2017 — A ribbon cutting ceremony on Wednesday, Feb. 8 at 10:30 a.m. will mark the final phase of the Monarch Casino Black Hawk expansion which will dramatically change the entryway to the city. The 23-story hotel tower will rise in the same location as the former Monarch parking structure that was imploded in safe- and spectacular- fashion Dec. 21.

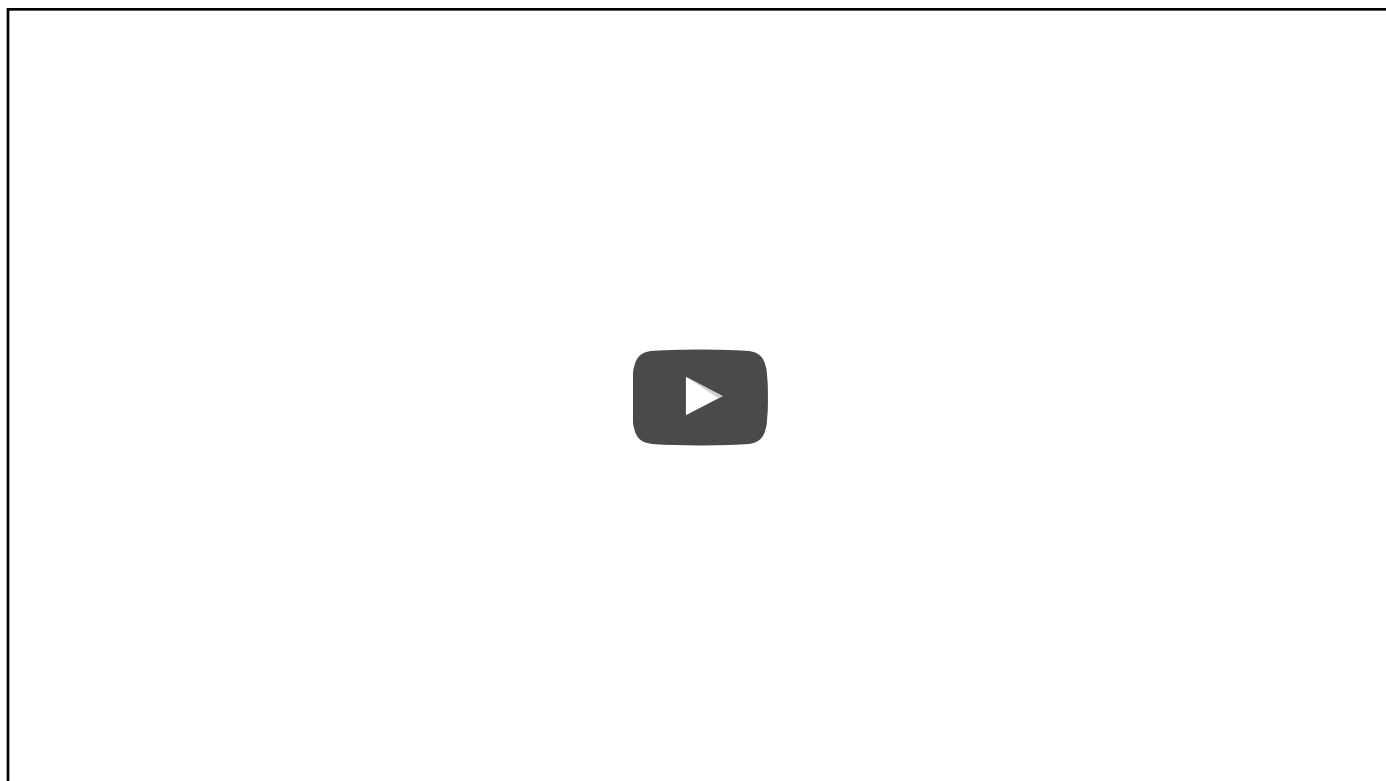
The hotel tower and casino expansion project will nearly double the approximately 30,000 existing square feet of casino space and add approximately 500 guest rooms and suites, an upscale spa and pool facility, a total of four restaurants, and several new bars.

"Today we mark the beginning of our hotel tower construction, the next phase in our approved master plan to bring a world-class resort to the Black Hawk market. Located just 45 minutes from downtown Denver, we look forward to introducing Coloradans to our premium product and exceptional service," said John Farahi, Co-Chairman and Chief Executive Officer of Monarch Casino & Resort, Inc.

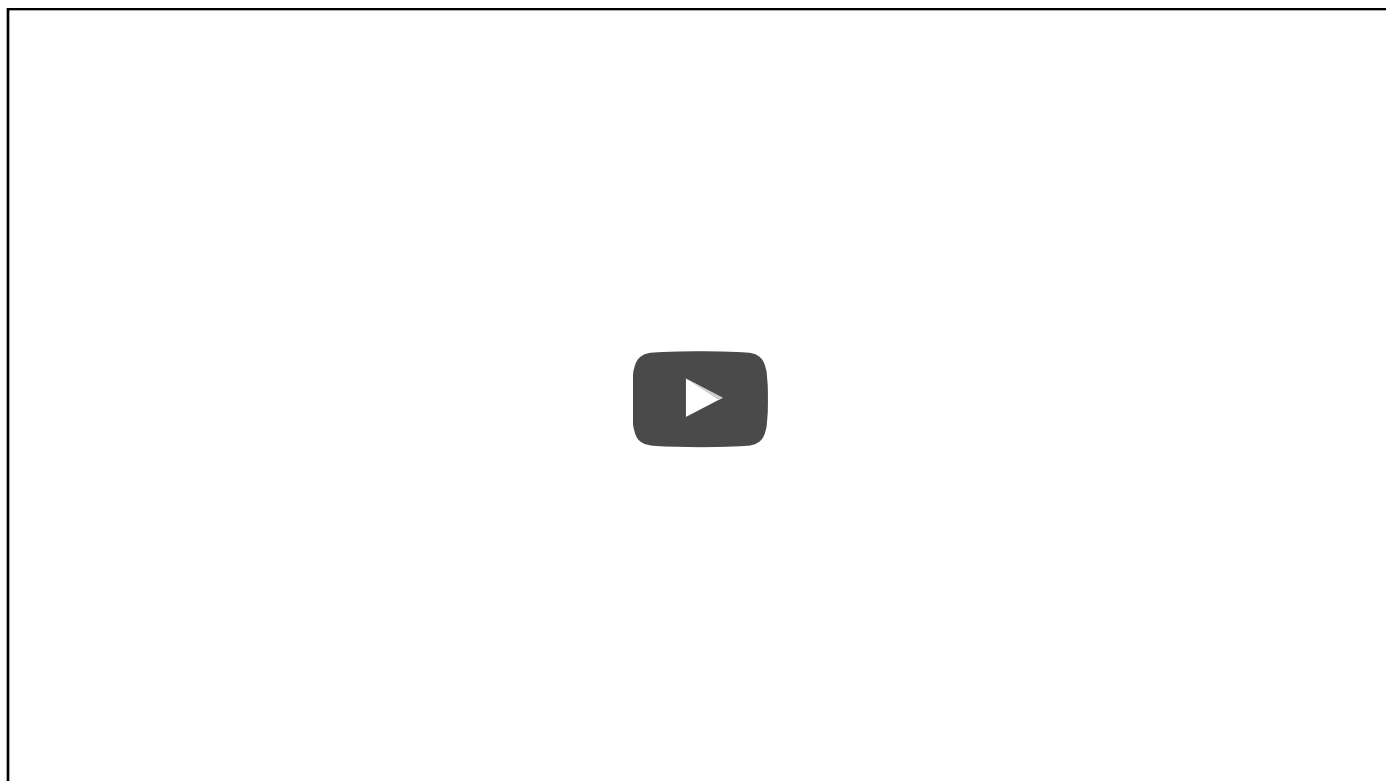
What: Ribbon Cutting to kick off construction of the Monarch Casino Black Hawk hotel tower

When: 10:30a.m. Wednesday, Feb. 8th

Where: Black Hawk Casino parking garage, 488 Main St, Black Hawk, CO 80422



Monarch Casino Ribbon Cutting (short)



Monarch Casino Ground Breaking

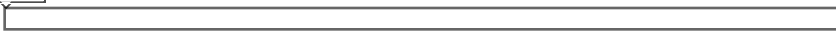


Monarch Implosion Aerials_Malone Media Group

from **Fast Forward Films, LLCe**



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Monarch Implosion Aerials_Malone Media Group





ABOUT MONARCH CASINO BLACK HAWK

Monarch Casino & Resort, Inc. acquired the Monarch Casino Black Hawk, the first casino encountered by visitors arriving from Denver on Highway 119, in April 2012. The property features approximately 32,000 square feet of casino space, approximately 700 slot machines, 14 table games, a 250 seat buffet-style restaurant, a snack bar and a parking structure with approximately 1,350 spaces. Once completed, the Monarch Casino Black Hawk expansion will nearly double the casino space and will add a 23 story hotel tower with approximately 500 guest rooms and suites, an upscale spa and pool facility, three restaurants (bringing the total to four restaurants), additional bars, a new parking structure and associated support facilities.

About Monarch Casino & Resort, Inc.

Monarch Casino & Resort, Inc. (NASDAQ: MCRI), was incorporated in 1993 and through its wholly-owned subsidiaries, owns and operates the four diamond Atlantis Casino Resort Spa in Reno, Nevada, and the Monarch Casino Black Hawk (formerly the Riviera Black Hawk Casino) in Black Hawk, Colorado, approximately 40 miles west of Denver. For additional information, visit MonarchCasino.com.

www.monarchblackhawk.com
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